September 30, 2025
Luxembourg

SC Saudi IPO Feeder Fund

Class D Shares

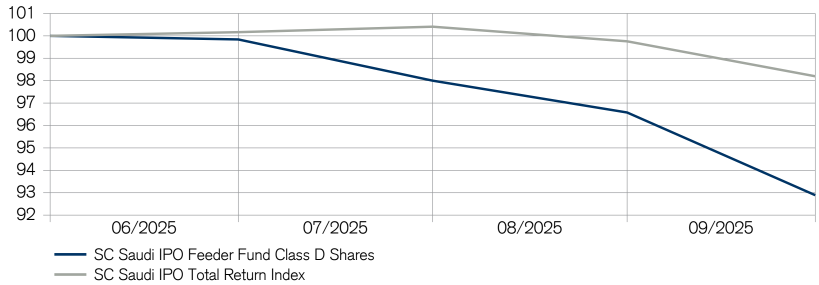
Investment policy

The fund invests exclusively in Saudi equity securities through participation in Initial Public Offerings (IPOs). It follows a fundamental driven investment approach, focusing on pre-IPO analysis of underlying business and growth prospects. It leverages specialized bidding and allocation privileges, aiming to maximize investor access to attractive opportunities.

Fund facts

Portfolio manager since	19/05/2025
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	2.32
Inception date	26/05/2025
Price at inception	100.00
Management fee p.a.	0.00%
Benchmark (BM)	SC Saudi IPO Total Return Index
Unit class currency	USD
ISIN number	LU3009479562
Bloomberg ticker	SCSIFFD LX
Valor no.	142535993
Net Asset Value	92.89
Redemptions	Daily

Net performance in USD (rebased to 100) 1)



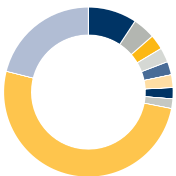
Net Performance in USD in % 1)

	1 month	3 months	YTD	1 year	2 years % p.a.	3 years % p.a.	5 years % p.a.	ITD
Fund	-3.82	-6.96	-	-	-	-	-	-7.11
Benchmark	-1.56	-1.96	-	-	-	-	-	-2.10
Difference	-2.26	-5.00	-	-	-	-	-	-5.01

Historical monthly performance in %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	-	-	-	-	-	-0.16	-1.84	-1.45	-3.82	-	-	-	-

Sectors in %



Real Estate Development	9.30
Home Improvement Retail	4.29
Packaged Foods & Meats	2.83
Passenger Airlines	2.77
Apparel Retail	2.52
Leisure Facilities	2.45
Advertising	2.11
Soft Drinks & Non-alcoholic Beverages	1.84
Cash/Cash Equivalents	50.83
Others	21.06

Top 10 holdings in %

Marketing Home Group Co.	4.30
Hamad Mohammed Bin Saedan Real Estate Co.	3.61
Dar Al Majed Real Estate Co.	2.77
Flynas Co.	2.77
Alfakhera for Mens Tailoring Co.	2.52
Sport Clubs Co.	2.49
Umm Al Qura for Development and Construction Co.	2.02
Jamjoom Fashion Trading Co.	1.94
Sama Healthy Water Factory Co.	1.84
Multi Business Group Co.	1.81
Total	**26.07**

Contact

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1) Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.
The disclaimer mentioned at the end of this document also applies to this page.

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SEDCO Capital Luxembourg SA

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Prudent Ethical Investing

As a signatory of the Principles for Responsible Investment, SEDCO Capital aims to incorporate responsible investment criteria into its investment process subject to its overriding duties to its clients. SEDCO Capital refers to its approach of integrating responsible investment analysis and Shariah-compliant investment as Prudent Ethical Investment (PEI). PEI can deliver distinct return/risk characteristics relative to conventional strategies. Shariah-compliant balance sheet screens tend to provide a prudence element and bias portfolios towards quality characteristics. Positive ESG screening can potentially improve risk-adjusted returns as well.

Shariah Advisors

The Fund's Shariah Advisors are:
Dr. Mohamed Ali Elgari
Dr. Mohamed Daud Bakar
Dr. Abdul Aziz Khalifa Al-Qassar