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For professional investors only

September 30, 2026
Luxembourg

SC Saudi IPO Feeder Fund
Class D Shares

Investment policy

The fund invests exclusively in Saudi equity securities through participation in Initial Public Offerings (IPOs). It follows a fundamental driven investment approach, focusing on pre-IPO analysis of underlying business and growth prospects. It leverages specialized bidding and allocation privileges, aiming to maximize investor access to attractive opportunities.

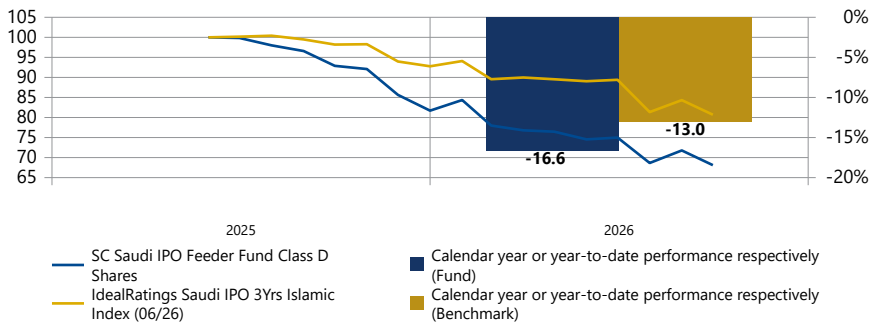
Fund facts

Portfolio manager since	19/05/2025
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	1.70
Inception date	26/05/2025
Price at inception	100.00
Management fee p.a.	0.00%
TER (as of 30.09.2026) in %	0.61
Benchmark (BM)	
IdealRatings Saudi IPO 3Yrs Islamic Index (06/26)	
Unit class currency	USD
ISIN number	LU3009479562
Bloomberg ticker	SCSIFFD LX
Valor no.	142535993
Net Asset Value	68.11
Redemptions	Daily

Fund Statistics

	Since Inception
Annualized volatility in %	12.74
Information ratio	-1.87
Tracking Error (Ex post)	5.28
Beta	1.12
Sharpe Ratio	-2.26

Net Performance in USD (rebased to 100) and yearly performance [1)]



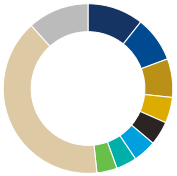
Net Performance in USD in % [1)]

	1 month	3 months	YTD	1 year	2 years % p.a.	3 years % p.a.	5 years % p.a.	ITD % p.a.
Fund	-5.11	-9.17	-16.64	-26.68	-	-	-	-24.79
Benchmark	-4.32	-9.75	-13.02	-17.82	-	-	-	-14.91
Difference	-0.80	0.57	-3.62	-8.85	-	-	-	-9.89

Historical monthly performance in %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.24	-7.55	-1.53	-0.44	-2.51	0.60	-8.45	4.56	-5.11	-	-	-	-16.64
2025	-	-	-	-	-	-0.16	-1.84	-1.45	-3.82	-0.86	-7.00	-4.59	-

Sectors in %



Insurance Brokers	10.66
Oil & Gas Drilling	8.66
Real Estate Development	7.36
Health Care Facilities	4.91
Education Services	4.54
Personal Products	4.42
Apparel, Accessories & Luxury Goods	3.91
Air Freight & Logistics	3.86
Cash/Cash Equivalents	40.02
Others	11.66

Top 10 holdings in %

Rasan Information Technology Co.	10.66
Ades Holding Co.	8.66
Almoosa Health Co.	4.91
Almasar Alshamil Education Co.	4.54
Al Majed for Oud Co.	4.42
Umm Al Qura for Development and Construction Co.	4.34
Jamjoom Fashion Trading Co.	3.91
SAL Saudi Logistics Services Co.	3.86
Middle East Pharmaceutical Co.	3.77
Sport Clubs Co.	2.10
Total	**51.17**

Contact

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1) **Past performance does not predict future returns.** Neither simulated nor historical performance is a reliable indicator for current or future performance. If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

2) The shown yield-to-maturity is calculated as of 30.09.2026 and does not take into account costs, changes in the portfolio, market fluctuations, and potential defaults. The yield to maturity is an indication only and is subject to change.
The disclaimer mentioned at the end of this document also applies to this page.

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Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.

Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount.
The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

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Shariah Advisors

The Fund's Shariah Advisors are:
Dr. Mohamed Ali Elgari
Dr. Esam Al Enezi
Dr. Abdul Aziz Khalifa Al-Qassar

Disclaimer

Data sources as of September 30, 2026: UBS, otherwise specified.
For more information regarding this fund, please contact your Relationship Manager.
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