

Worth Over SAR 8 billion

SEDCO Capital and Sumou Investment sign an agreement to establish Real Estate Investment Funds

SEDCO Capital, a global Shariah-compliant and ESG-led asset management and advisory firm, has announced the signing of an agreement with Sumou Investment to establish five private real estate investment funds. This partnership aligns with SEDCO Capital's strategy to expand its real estate investments and cater to investors seeking innovative and sustainable opportunities. It also reinforces the company's commitment to partnering with leading developers and key players in Saudi Arabia's real estate market, fostering growth in the sector and supporting Vision 2030.

With a total value exceeding SAR 8 billion, the funds will focus on a diverse range of projects, including infrastructure development, mixed-use towers, and large-scale real estate developments. These projects will be located in key cities across Saudi Arabia, including Riyadh, Jeddah, Makkah, and Madinah.

Commenting on the partnership, Abdulwahhab Abed, Acting CEO of SEDCO Capital, said: "This agreement reflects our commitment to providing Shariah-compliant investment solutions that meet the evolving needs of our investors. It also reinforces SEDCO Capital's position as a trusted investment partner, keeping pace with the rapid developments in the real estate sector in line with Vision 2030."

Abdulrahman Al-Qahtani, CEO of Sumou Investment, added: "We are proud to sign this agreement, which marks another step in Sumou Investment's journey toward achieving its strategic goals. We remain committed to developing high-quality real estate projects that create integrated residential and commercial communities to meet the growing market demand."

This partnership highlights the shared vision of SEDCO Capital and Sumou Investment to strengthen Saudi Arabia's real estate sector through innovative and sustainable projects. By investing in key cities and diverse developments, the collaboration aims to drive economic growth and provide valuable opportunities for investors and the real estate market.

About SEDCO Capital

SEDCO Capital is a global, Shariah-compliant, and ESG led asset management and investment advisory firm. Our investment philosophy is underpinned by three Ps: principles, partnership, and performance. We provide clients with investment solutions through a dynamic asset allocation process across diversified asset classes that deliver strong risk-adjusted returns. By adopting a global view to investing while looking through the lens of our proprietary Prudent Ethical Investment (PEI) approach, an integration of Shariah-compliant and Responsible Investment principles, we provide our clients with unparalleled global access to investments across developed and emerging markets, including Saudi Arabia, in alignment with their investment objectives. In 2014 we proudly became the first Saudi company and the world's first Shariah-compliant asset manager to become signatory to the UN Principles of Responsible Investment (UNPRI) and we continue to be recognized for our commitment to responsible investments. SEDCO Capital oversees over \$9.9 billion in total assets under management (AUM) and is headquartered in Jeddah with offices in Riyadh, Dubai, London, and Luxembourg. SEDCO Capital is licensed by the Capital Market Authority (License No. 11157-37).

The Firm's headquarters is in South Tower, Red Sea Mall, King Abdulaziz (Malik) Road, PO Box 13396 Jeddah 21491, Saudi Arabia. Find out more at www.sedcocapital.com.

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